

AILIS
Société d'investissement à capital variable
28, boulevard de Kockelscheuer
L-1821 Luxembourg
RCS Luxembourg number: B215916
(the “**Company**”)

NOTICE TO THE SHAREHOLDERS OF THE SUB-FUND AILIS RISK PREMIA CARRY (the “Sub-Fund”)

Luxembourg, 28 October 2025

Dear shareholder,

The board of directors of the Company (the “**Board**”) would like to inform you about its decision to amend the prospectus of the Company (the “**Prospectus**”), as detailed below.

Fideuram Asset Management UK Limited currently acts as investment manager of the Sub-Fund.

As from 17 November 2025, Eurizon SLJ Capital Ltd, with registered office at 2nd Floor 90 Queen Street, London, EC4N 1SA, United Kingdom, will be appointed as new investment manager of the Sub-Fund, in replacement of Fideuram Asset Management UK Limited.

The current investment manager, Fideuram Asset Management UK Limited, will transfer its business, including portfolio management activities, to Eurizon SLJ Capital Ltd further to a Group corporate reorganization. This change forms part of a broader reorganization of Intesa Sanpaolo’s asset management activities, aimed at optimizing internal resources and consolidating expertise within the Group.

There will be no change to the way the Sub-Fund is managed, its fee structure, its risk profile or its asset allocation. The Sub-Fund will continue to be managed by the same management team.

The Prospectus will be updated to *inter alia* reflect the change described in this notice. A copy of the draft Prospectus will be available free of charge upon request at the registered office of the Company.

All capitalised terms used herein and not otherwise defined shall have the meaning ascribed to such terms in the Prospectus.

The Company.